



Frequently Asked Questions by Schools

What is required of our school in order to partner with Pay it Forward Scholarships?

The good news is that PIFS does ALL the scholarship administration! Initially, PIFS asks that schools complete an information form so we can update our database with preferred contact information. PIFS will contact the school during the 1st quarter of the calendar year to verify eligibility and enrollment of students. When scholarships are distributed, the school credits each student's account with the scholarship amount once it is received.

How can our school help to spread awareness of our partnership with Pay it Forward Scholarships?

PIFS offers schools a variety of ways to increase awareness with parents, teachers, and other friends of the school via brochures, flyers the school can print and/or email, template letters the school can customize, in addition to the ability to schedule a FREE information session. Contact PIFS to request more information.

How will our school know who has applied for a Pay it Forward Scholarship?

The school login portal of our website provides the current year's information. For login assistance/questions please email info@payitforwardscholarships.com. During the first quarter of each year PIFS will contact the school to verify enrollment and provide an updated report the school can print for its records.

How do parents apply for a Pay it Forward Scholarship? What is the deadline to apply?

Parents complete an online application at <https://www.payitforwardscholarships.com/scholarships>. The deadline is December 31st for the upcoming scholarship cycle. Ex: December 31, 2023 for the 2024 Pay it Forward Scholarship

How are the scholarships funded?

Pay it Forward Scholarships are funded by the Georgia Qualified Education Expense Tax Credit program. The GA QEE Tax Credit Program provides a dollar-for-dollar tax credit when Georgia taxpayers request the tax credit, are approved, and then donate their tax credit to Pay it Forward Scholarships. Tax credits are available on a first-come, first served basis through the GA Department of Revenue. PIFS requests tax credits for our donors annually in January. Funds must be paid within 60 days of being approved. Taxpayers decide what school they want their funds to benefit. For more information about the tax credit program please see PIFS document entitled "Frequently Asked Questions by Donors."

How much of the taxpayer's donation is passed onto the designated school?

PIFS passes on 92% of the tax credit donations to the designated school. The state of Georgia limits student scholarship organizations, like PIFS, to a maximum of 8% of each donation that we are allowed to keep to cover administrative costs.

How much will each student receive in scholarship funds?

Each student will receive an equal distribution of any scholarship funds received by PIFS that are designated for your school. Ex: If PIFS receives funds for your school and there are 10 approved students who we verify are eligible and enrolled/enrolling at your school, we would divide those funds equally amongst the 10 students. If no funds are received for your school, there are no funds to distribute. Scholarship funds vary from year to year and are based on the tax credit program. PIFS does not provide a guaranteed scholarship amount prior to the annual distribution.

When are Pay it Forward Scholarships distributed?

PIFS distributes scholarship funds on an annual basis. Our goal is to have all funds ready for distribution by April 15th of each year.

How are Pay it Forward Scholarships distributed?

PIFS partners with ClassWallet to distribute scholarship funds. Schools and parents of scholarship recipients create a ClassWallet account. Parents authorize the scholarship funds through ClassWallet before they are transferred to the school via ACH. Other available methods of distribution include checks and/or credit card transactions.

Do parents have to reapply for their child to receive the scholarship each year?

Yes, parents need to submit an updated application each year they wish for their child to receive a scholarship. Once a child is approved and receives a scholarship, he/she remains eligible for their entire school career, but PIFS must have updated information on file each year.