

When was my 2023 QEE Tax Credit request submitted to the Georgia Department of Revenue?

Pay it Forward Scholarships (PIFS) submitted all QEE Tax Credit requests on Tuesday, January 3, 2023.

I received an email stating that my request was unsuccessful, what does that mean?

PIFS submitted your request to the GDOR however it would not go through with the information provided. Things that can cause an error include: Incorrect/misspelled names, incorrect ID, or that a taxpayer recently moved to Georgia. Please respond to the email you received in order to correct the information on file so we can try to resubmit the request before all 2023 QEE Tax Credits are allocated.

How will I know if my QEE Tax Credit request is approved?

The GDOR has 30 days to approve a request once it has been submitted. Taxpayers are notified by letter from the GDOR that their tax credit has been approved and at what amount. PIFS is also notified of the approval amount, however, PIFS does not receive a copy of each approval letter. PIFS will email taxpayers with approval information as soon as that is received by PIFS from the GDOR.

When do I make my tax credit donation?

Within 60 days of the date of the taxpayer's GDOR approval letter.

Is there a processing fee if funds are donated using a credit card?

Yes. PayPal charges a 2.2% processing fee of the total transaction for the convenience of using your credit card for your tax credit donation. The fee is deducted from your donation, reducing the amount that is sent to the school. If you wish for the maximum amount possible to go to the school, thus avoiding this fee, you can write and mail a check. Note: The PayPal credit card processing fee is deducted prior to PIFS administrative costs being removed.

How much of my donation is passed onto the designated school?

92% of each tax credit donation made through Pay it Forward Scholarships goes to the school. Georgia limits student scholarship organizations to a maximum of 8% of each donation that we are allowed to keep to cover administrative costs.

What do I do if I have additional questions?

- Send an email to:
laura@payitforwardscholarships.com
- Schedule a phone call at
www.calendly.com/payitforwardscholarships
- Find more information online at:
www.payitforwardscholarships.com

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How can I make my tax credit donation?

Mail a check to:

Pay it Forward Scholarships
615 Oak St, Suite A
Gainesville, GA 30501



Pay online with a credit card:

payitforwardscholarships.com/donate



What does it mean that the QEE Tax Credits were pro-rated?

The GDOR received more requests for the 2023 QEE Tax Credit than the amount allocated by the state of Georgia for this program. The aggregate cap for Georgia taxpayers in 2023 is \$1.2 million dollars. Requests submitted to the GDOR on January 3, 2023 totaled more than \$1.2 million dollars resulting in all taxpayers with requests submitted on that date, to be approved at a pro-rated, or equal percentage, amount. In 2023, taxpayers were approved at 78% of their request.

How did I get approved for more than I requested?

PIFS submits QEE Tax Credit requests on behalf of the taxpayer at the maximum amount allowed for the tax filing status provided. This is done in order to maximize the amount able to be donated by taxpayers so that they can choose to participate at the highest amount possible for their situation, and not be limited even further by the GDOR in a situation where approvals are pro-rated.

Do I have to participate (donate) the amount I was approved?

The taxpayer has 60 days from the date on the approval letter from the GDOR to decide the amount they would like to donate and to send that donation to the selected student scholarship organization (SSO). Taxpayers are under no obligation to participate in the tax credit program, even if a request was made and approved by the GDOR. There is also no obligation, nor penalty to the taxpayer, if the taxpayer chooses to participate at an amount less than the amount approved.

Why was I approved at less than 78%?

More than likely, 1 of 2 things occurred: more than one request was submitted to the GDOR on your behalf OR the information provided to the SSO of choice was incorrect in some way. Contact PIFS for more information.

Why did I receive two letters from the GDOR?

More than one request was submitted to the GDOR on your behalf. This duplicate request may have occurred within the same SSO or from multiple SSOs. Contact PIFS for more information.

I have not received my letter from the GDOR. How can I get a copy?

You can access your letter by logging into your GDOR Georgia Tax Center (GTC) account. If you have never set up a GTC account, you will need to first do that. You can access GTC here:

<https://gtc.dor.ga.gov/>

How do I get a receipt so that I can claim the QEE Tax Credit?

PIFS sends Georgia Form IT-QEE-SSO1 to taxpayers by January 31st for the previous year's donations. If you need a copy prior to this time, or if your email address has changed, simply email us a request at: info@payitforwardscholarships.com.

Can I participate as both a donor and a parent?

Yes, you can apply for both the GA QEE Tax Credit and apply for a Pay it Forward Scholarship for your child. Donors designate the school they wish funds to go toward, but cannot designate a particular student.

